JACK POE

Jack is President and CEO of Jack Poe Company Incorporated (since 1985), specializing in the appraisal of commercial real estate. Mr. Poe has grown the firm to an educated and experienced staff of five professional appraisers who have a reputation for integrity and timeliness.

Member Appraisal Institute (MAI) #7726

National (Appointed) Appraisal Standards Committee (2008-2009) National (Appointed) Demonstration Report Grader (2003-2008) National (Appointed) Experience Review Panel (2008) National (Appointed) Chairman Grievance Committee (2008) National (Appointed) Chairman National Communications Committee (2003-2004) National (Appointed) Vice Chair Public Affairs Committee (2004) National (Appointed) Hearing Committee (1992-1994) Regional (Elected) Representative (1993, 1996-1997, 2000-2001, 2004, 2008-2009) Regional (Appointed) Admissions Committee (1992-1995, 2000-2003) Regional (Appointed) Professional Standards Panel (1991-1993) Chapter (Elected) Board of Directors (1996-1998, 2003, 2006-2008) Chapter (Appointed) Nominating Committee (2008) Chapter (Appointed) Chairman Public Relations Committee (2007) Chapter (Elected) President (2002) Chapter (Elected) Vice President (2001) Chapter (Elected) Secretary (2000) Chapter (Appointed) Sub Chair Admissions Committee (1992-1995,1999-2000) Chapter (Appointed) Co-Chair Membership Development and Retention (2000) Chapter (Elected) Treasurer (1999) Chapter (Appointed) Chairman Finance Committee (1999) Chapter (Appointed) Chairman Admissions Committee (1995-1998) Chapter (Appointed) Legislative Committee (1992-1993) Chapter (Appointed) Chairman Review and Counseling Committee (1991, 1993) **Other Professional Affiliations:** Texas Real Estate Broker License #315079-21 (Expires 07/31/2009) Designated Realtor Member North Texas Commercial Association of Realtors Member National Association of Realtors Member Texas Association of Realtors Member North Texas Commercial Association of Realtors Member Greater Dallas Board of Realtors Chapter (Elected) Vice President Forensic Expert Witness Association (2009) **Qualified as Expert Witness:** Honorable Judge Robert McGuire Honorable Judge Joyce Bihary Honorable Judge Houston Able Honorable Judge Margaret H. Murphy State Certifications: General Real Estate Appraiser (Current) # 31412 (1992, 2004-2010) Expires 01/31/2010 Arizona # CG0476 (1996, 1998-1999, 2000-2009) Expires 09/04/2009 Arkansas 1992, 2006-2009) Expires 10/31/2009 # 002903 Georgia (2005-2009) Expires 06/30/2009 # 2309 Kansas Expires 12/31/2010 # G1748 (1991-2010)Louisiana (1992-1993, 2000-2001, 2004-2010) Expires 07/31/2010 Michigan # 1201002123 Expires 10/31/2009 Oklahoma # 11372 (1994 - 2009)(1991-2009) # 1320386-G Expires 04/30/2009 Texas General Real Estate Appraiser (Past) (1993-1997) California # AG016166 # CG01324999 (1994)Colorado Wyoming # 296 (1994 - 1997)**Temporary Practice Permits (Past)** Alabama # 3572 (2006) (2002, 2006) Florida # TP235 Illinois # 172.0001738 (2004)(2002, 2005) Indiana # 2484 Mississippi # TG-1780 (1998, 2006-2007) (2004) North Carolina New Mexico # TP1905 (1991-1995, 2005) Nevada (1999) South Carolina # 150-04 (2004)Tennessee # 00054353 (2005) # 4001 00994 (2005) Virginia Civic: Chairman of the Board Locust Volunteer Fire Department (Elected 2006) President Locust Volunteer Fire Department (Elected 1999 to 2005)

Treasurer Grayson County Association of Fire Chiefs (Elected 2005) President Grayson County Association of Fire Chiefs (Elected 2004)

Grayson County Executive Planning Committee (County Court Appointed 2005)

Prior Experience:

1982-1985	Joseph Blake and Associates, Dallas, Texas, Senior Commercial Real Estate Appraiser
1980-1981	Associates Corporation of North America Las Colinas, Texas, Corporate Finance - Analyst
1975-1980	University of Texas at Arlington - BBA Finance
1972-1974	U.S. Navy - Maintained and Operated Talos Missile Radar (Honorable Discharge)



JACK POE

<u>College Education</u> Master of Science Real Estate Appraisal - University of Saint Thomas 2001

Real Estate courses successfully completed at UST: Statistical Analysis for Real Estate Appraisal (1999) Urban Land Economics (1999) Market Analysis and Feasibility Studies (2000) Advanced Topics in Real Estate Appraisal (2000) Effective Communications (2000) Legal Issues in Valuation (2001) Master's Thesis (2001)

Bachelor of Business Administration Finance - University of Texas at Arlington 1980

Real Estate courses successfully completed at UTA: Principles and Practices Real Estate Law Real Estate Finance Real Estate Marketing Strategies Investment Management Real Estate Contracts

Appraisal Institute Required Education Completed

Real Estate Appraisal Principles Basic Valuation Procedures Capitalization Theory Part A Capitalization Theory Part B Case Studies in Real Estate Valuation Valuation Analysis and Report Writing Standards of Professional Practice Demonstration Report Final Comprehensive Examination

Continuing Education

Valuation of Assets in Bankruptcy (1988) USPAP (1989) Regional Professional Standards Panel (1989) Litigation Valuation (1989) FHLBB Regulation R41c (1989) Valuation of Assets in Bankruptcy (1990) Reviewing Appraisals Seminar (1990) Universities and Industry Meeting the Needs of the 90's Symposium (1990) USPAP (1992) Real Estate Development and Financing (1992) Demystifying TQM (Demmings "Total Quality Management") Real Estate Issues for CPAs in the 1990's (1992) RTC Appraisal Policy and Portfolio (1992) Commercial Trends in the Marketplace (1993) Legislative Workshop (1993) Market Study, Feasibility Analysis and Valuation (1994) II520 Highest and Best Use and Market Analysis (1994) Business Valuation and its Relationship to Real Estate (1994) USPAP (1995) Focus on Preservation - Intown Development (1995) Appraising Affordable Housing Products (1996) The Impact of Mineral Rights and Oil and Gas on Ag Land Values (1996) USPAP (1997) Office, Industrial and Economic Trends - Past and Future (1997) Mass Transits Impact on Dallas' Economic Development (1997) Understanding The Tear Down Market (1999) Internet Search Strategies for Real Estate Appraisers (1999) USPAP (1999) Trends in the Local Apartment Market (1999) Dallas Commercial Real Estate (2000) Dallas's Bid For The 2012 Olympics Games (2000) USPAP (2001) Texas Appraiser Licensing & Certification Board Update (2001) Dallas Fort Worth Apartment Market (2001) Real Estate Economic Trends (2001) USPAP (2002) Mark To Market: The Next FIRREA (2002) Filing Liens on Real Estate (2002)

USPAP (2003) Apartment Market Trends (2003) Apartment Appraisal (2003) Texas Economic and Demographic Trend Studies (2003) Analyzing Commercial Lease Clauses (2003) USPAP (2004) Apartment Market Trends and Review (2004) FSA Policy for Real Estate Appraisals (2004) Legal Landscape in Lending and Appraising (2004) Instructor Leadership & Development (2004) Fannie Mae and the Appraisal Process (2004) USPAP (2005) Economic Outlook for Real Estate 2005 Environmental Law and Zoning (2005) USPAP Update and Issues (2005) Capital Market Trends (2005) USPAP (2006) Townhome Development in the D/FW Metroplex (2006) Overview of the 1031 Exchange Program (2006) D/FW Housing Market Update (2006) Water Supply and Drought Update (2006) Litigation Consulting/Expert Witness (2006) State of the Hotel Industry in Texas (2006) Business Practices and Ethics (2006) Real Estate Development in Las Colinas (2006) USPAP (2007) Apartment Market Trends (2007) Real Estate Development in Downtown Dallas (2007) Texas Appraiser Legislative Issues (2007) Principles of Real Estate Development (2007) Appraising Convenience Stores (2008) Office Building Valuation (2008) Changes to USPAP for 2008 USPAP (2008) Advice From Users of Experts (2008) Appraiser Liability (2008) Regulatory Requirements (2008) Appraiser Liability (2008)

STATE OF ARIZONA BOARD OF APPRAISAL

BE IT KNOWN THAT JACK V. POE

HAS MET ALL THE REQUIREMENTS AS A

Certified General Real Estate Appraiser

In accordance with Arizona Revised Statutes and on authority of the Board of Appraisal State of Arizona.

This certificate shall remain evidence thereof unless or until the same is suspended, revolved or explicit in occardance with the provisions of tax.

> CERTIFICATE NUMBER 31412 EXPIRATION DATE JANUARY 31, 2010

in witness whereof the Astrona Board of Approkal caused to be signed by the Chair of the Board and the Executive Dilector

SHALL RUMAIN PROPERTY OF ARIDONA BOARD OF APPRAIBAL

STATE OF ARKANSAS



APPRAISER LICENSING & CERTIFICATION BOARD

Attest That

JACK POE

On this date was certified as a

STATE CERTIFIED GENERAL APPRAISER

The Arkansas Appraiser Licensing and Certification Board hereby affirms that this Certificate is issued in accordance with all the requirements of Arkansas Code Annotated, Section § 17-51-101 et seq., and subsequently adopted "Rules and Regulations" and shall remain in force when properly supported by a current pocket identification card.

SEPTEMBER 4, 2008

Date Issued

o cere recere de la contra de la

Chairman, AAL & CB

CG0476N

ARKANSAS APPRAISER LICENSING & CERTIFICATION BOARD

This is to certify that **JACK POE**

CG0476N License / Certificate Number has complied with the requirements of Arkansas Code Section § 17-51-101 et seq; and is the holder of a valid certificate. This card is for identification purposes only.

SEP. 3, 2009 Expiration Date 16567

Certificate Number

STATE OF GEORGIA REAL ESTATE APPRAISERS BOARD

JACK VAN POE

2903

IS AUTHORIZED TO TRANSACT BUSINESS IN GEORGIA AS A

CERTIFIED GENERAL REAL PROPERTY APPRAISER

THE PRIVILEGES AND RESPONSIBILITIES OF THIS APPRAISER CLASSIFICATION SHALL CONTINUE IN EFFECT AS LONG AS THE APPRAISER PAYS REQUIRED APPRAISER FEES AND COMPLIES WITH ALL OTHER REQUIREMENTS OF THE OFFICIAL CODE OF GEORGIA ANNOTATED, CHAPTER 43-39-A. THE APPRAISER IS SOLELY RESPONSIBLE FOR PAYMENT OF ALL FEES ON A TIMELY BASIS.

> CHARLES B. BRAMLETT Chairperson

SANDRA MCALISTER WINTER Vice Chairperson

WILLIAM R. COLEMAN, JR. PATRICIA K. LOVE D. SCOTT MURPHY

ORIGINALLY LICENSED JACK VAN POE 05/27/1992 # 2903 END OF RENEWAL 10/31/2009 Status ACTIVE CERTIFIED GENERAL REAL PROPERTY APPRAISER THIS APPRAISER CLASSIFICATION EXPIRES IF YOU FAIL TO PAY RENEWAL FEES OR IF YOU FAIL TO COMPLETE ANY REQUIRED EDUCATION IN A TIMELY MANNER. SEE REVERSE SIDE. State of Georgia Real Estate Appraisers Board Suite 1000 - International Tower Real Estate Commissioner 229 Peachtree Street, N.E.

Atlanta, GA 30303-1605



State of Kansas Real Estate Appraisal Board This is to writing that Jack Van Poe has complied with the provisions of the Kansas State Certified and Licensed Real Property Appraisers Act to transact husiness as a Certified General Real Property Appraiser in the State of Kansas License No .: 9-2309 Effectivo Dato: July 1. 2008 Michael 3. Mc Hanna Expiration Date: Juno 30, 2009

Certified General Appraiser License Having complied with the license requirements as set forth in in R.S. 1950 Title 37, Chapter 51, and Amendatory Acts, and the Real Estate Appraisers Board Rules and Regulations, a Certified General Appraiser License is hereby granted to JACK VAN POE In Testimony Whereof, This license has been issued by the Authority of the Louisiana Real Estate Appraisers Hoard. Through December 31st 2010 Period Covered: January 1st 2009 Roland M. Hall Chairman Bayee H Bandourguie License Dumber: G 1748 Secretary



Inquiries Regarding this License

Please provide your license number on all correspondence, and when contacting the Department.

www.michigan.gov/commerciallicensing

Bureau of Commercial Services Department of Labor & Economic Growth P.O. Box 30018 Lansing, MI 48909

BOARD OF REAL ESTATE APPRAISERS 1-517-241-9288

Complaint Information

The issuance of this license or permit should not be construed as a waiver or dismissal of any complaints or violations pending against the licensee, its agents, employees or qualifying officer.

Decorative State of Michigan Wall Certificate An optional decorative wall certificate is available for a fee. To obtain a certificate contact the vendor, Impact Solutions, at www.impactsolution.net or 800-289-2494.

YOUR LICENSE MUST BE DISPLAYED IN A PROMINENT PLACE. REVERSE SIDE OF LICENSE CONTAINS IMPORTANT INFORMATION.

JENNIFER M. GRANHOLM GOVERNOR

STATE OF MICHIGAN DEPARTMENT OF LABOR & ECONOMIC GROWTH

> BOARD OF REAL ESTATE APPRAISERS CERTIFIED GENERAL APPRAISER LICENSE

JACK POE 400 N SAINT PAUL ST - STE 440 DALLAS TX 75201

> PERMANENT LD. NO. EXPIRATION DATE 1201002123 07/31/2010

5107533

THIS DOCUMENT IS DULY ISSUED UNDER THE LAWS OF THE STATE OF MICHIGAN.

A 795962



Kim Holland, Insurance Commissioner **Oklahoma Real Estate Appraiser Board**

This is to certify that:

Jack V. Poe

has complied with the provisions of the Oklahoma Real Estate Appraisers Act to transact business as a Certified General Real Estate Appraiser in the State of Oklahoma.

In Witness Whereof, I have hereunto set my hand and caused the seal of my office to be affixed at the City of Oklahoma City, State of Oklahoma, this 23 day of October A.D. 2006.

Kim Holland, Insurance Commission Chairperson, Oklahoma Real Estate Appraiser Board

Members, Oklahoma Real Estate Appraiser Board

Patti Film Janed Barken R. Gue Uluder Kin II aller James W. Hogt A. Sugar II

Expires 10/31/2009

Oklahoma Approver Number 11372CGA



TEXAS APPRAISER LICENSING AND CERTIFICATION BOARD

BE IT KNOWN THAT

JACK VAN POE

HAVING PROVIDED SATISFACTORY EVIDENCE OF THE QUALIFICATIONS REQUIRED BY THE TEXAS APPRAISER LICENSING AND CERTIFICATION ACT, TEXAS OCCUPATIONS CODE, CHAPTER 1103, IS AUTHORIZED TO USE THE TITLE

STATE CERTIFIED GENERAL REAL ESTATE APPRAISER

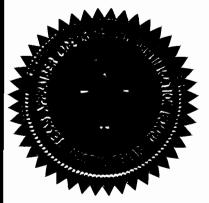
Number: TX-1320386-G

Date of Issue: February 20, 2007 Date of Expiration: April 30, 2009

In Witness Thereof

Larry D. Kokel, Chair Wayne Thorburn, Commissioner

Malcolm J. Deason, Secretary James B. Ratliff



Larry D. Kokel, Chair William A. Faulk, Jr. Dona S. Scurry Clinton P. Sayers, Vice-Chair Paul E. Moore Shirley J. Ward



University of St. Thomas



- on the recommendation of the Faculty and by action of its President has conferred upon

JACK POE

the degree of

MASTER OF SCIENCE

with all its privileges and obligations

the twentieth day of July, two thousand one.

Dannis Dease President

Vice President for Academic Affairs

EXPERT WITNESS ASSOCIATION Certificate of Membership Jack Poe October 23, 2007 Blenn Belmen Norme S. Jox

EXPERT WITNESS TESTIMONY BY JACK POE

(as of December 31, 2007)

- In Re: **Fannie Mae vs. F. Court Partners, LTD..** In October 2007, Jack Poe testified before Mr. Mark A. Sanders, as to the retrospective fee simple market value of the Fondren Court Apartments (429 units built in 1977) at10700 and 10800 Fondren Road in Houston, Texas **for the defendant**. The retaining attorney was Ms. Yasmin Islam Atasi, WINSTEAD. (713) 650-2735.
- In Re: <u>UMB Bank, N.A., as Sucessor Trustee of Grace B. Flynn Trust No. 1 UTA vs. Loualma Kerr as Personal Representative of the Estate of Robert S. Kerr, Jr. And as Sucessor Trustee of the Robert S. Kerr, Jr. Revocable Trust UTA Robert S. Kerr, III, et al. In November 2006, Jack Poe testified before Mr. Leif E. Swedlow (Andrews Davis, P.C.), as to the retrospective leased fee market value of a 22,489 square foot shopping center at 726 West Pioneer Parkway, Grand Prairie, Dallas County, Texas for the defendant. The retaining attorney was Mr. Bill Johnson, Hartzog Conger Cason & Neville, L.L.P. (405) 235-7000.</u>
- In Re: <u>**RRG-WV, LLC Vs. Mario L. Messina and Jennifer M. Messina and Romano Concepts, LTD:**</u> <u>**Cause No: 04-10822: 134th Judicial District, Dallas County, Texas**</u> In December 2005, Jack Poe testified before Jeffrey Cook (Sullivan, Parker & Cook), as to the retrospective market rent and leasehold value of the RRG-WV lease on the restaurant at 3605 McKinney Avenue in Dallas, Texas for the plaintiff. The retaining attorney was Mr. Douglas Prince, The Majorie Firm (214) 522-7400.
- In Re: <u>Michael V. Petras Vs. Harold W. Criswell; Cause No: 04-08784-J: 191st Judicial District, Dallas</u> <u>County, Texas</u> In November 2005, Jack Poe testified before Mark L. Hill (Mosser Mallers PLLC), as to the restrospective value of the Windsong Apartments at 2316 North Garrett Avenue, Dallas, Texas - for the plaintiff. The retaining attorney was Mr. Eric Fein, Eric D. Fein & Associates (214) 522-9596.
- In Re: D. Leon Peavy Trust Vs. Pearl River Inc.; Cause No: 04-4636-M: 298th Judicial District, Dallas County, Texas In September 2005, Jack Poe testified before Mark Pryor (Vinson & Elkins LLP) as to the retrospective value of the manufacturing facility and clean room at 1101 Commerce in Richardson, Texas - for the defendant. The retaining attorney was Mr. Scott Seifert, Hiersche, Hayward, Drakeley, and Urbach P.C. (972) 703-7000.
- In Re: David Sutherland Vs. DDC Holdings; Cause No: CC-02-00228-C: 3rd District Court, Dallas County, Texas In November 2003, Jack Poe testified before Donald Walsh, Esquire, as to the damages attributed to alleged overcharges for expenses by the landlord of office space where the plaintiff was a tenant for the plaintiff. The retaining attorney was Mr. Conner Helms, Helms and Underwood (405) 319-0700.
- In Re: JLM Financial II, L.L.C. and Larry Meyer v. Dale Bullough v. C.I.O.S., et al; Cause No. 97-<u>10688-A: 14th District Court, Dallas County, Texas</u> In December 1999, Jack Poe testified before a Jury as to the value of the Plaza at Turtle Creek Apartments in Dallas, Texas - for the defendant. The retaining attorney was Mr. Mark How, Short, How, Frels & Tredoux (214) 720-2220.

EXPERT WITNESS TESTIMONY BY JACK POE

(as of December 31, 2007)

- In Re: <u>Meadowbrook Ballrooms, Inc., a Texas Corporation: U.S. Bankruptcy Court, Eastern District</u> <u>of Texas; Chapter 7; Case No. 93-40456-A-CH7</u> In August 1993, Jack Poe testified to the value of a 3.5 acre tract of land improved with a 20,000 SF building - **for the court**. The retaining trustee was Jonathon Cocks, CPA. (214) 690-6628
- In Re: <u>American Adventure, Inc., a Delaware Corporation, a/k/a New American Adventure, Inc.; U.S.</u> <u>Bankruptcy Court, Central District of California Chapter 11; Case No. LA-90-28069-GM</u> In December 1992, Jack Poe testified before the honorable Geraldine Mund as to the reliability of third party appraisals of 16 resort properties owned by AAI - for the court. Mr. Poe also testified as to the feasibility of the plan for the court, which was later confirmed. The retaining attorney, and court appointed trustee, was Ronald L. Durkin at Neilson, Elggren, Durkin & Co. in Los Angeles, California. (310) 282-9911
- In Re: <u>One Oak Place-Denton Limited, a Texas Corporation; U.S. Bankruptcy Court, Eastern District</u> <u>of Texas (Tyler) Chapter 11; Case No. 89-42142-A</u> In January 1991, Jack Poe testified before Judge Houston Able as to the reliability of an appraisal, prepared by a third party, of the 128 unit One Oak Place Apartments Denton, Texas - **for the defendant**.
- In Re: John P. Flavin vs. E. Ann Flavin; 324th Judicial District County of Tarrant County, Texas; Case No. 324-135794-89 In December 1990, Jack Poe testified before a Jury, as to the value of a 45,050 SF warehouse located in Grand Prairie, Texas - for the plaintiff. The retaining attorney was William C. Koons with Koons, Fuller, McCarley, and Vanden Eykel, in Dallas, Texas. (214) 871-2727
- In Re: <u>Ravenwood Partners Ltd; U.S. Bankruptcy Court for the Northern District of Georgia,</u> <u>Atlanta Division, Chapter 11 Case No. A88-05908-MHM</u> In December, 1988, Jack Poe testified before Judge Margaret H. Murphy as to the value of the 134 unit Ravenwood Apartments in Nashville, Tennessee - for the defendant.
- In Re: Quality Reality, Inc.; U.S. Bankruptcy Court for the Northern District of Texas, Dallas Division; Chapter 11 Case No. 388-30699-RCM-11 In March, 1988, Jack Poe testified before Judge Robert McGuire as to the value of 36.30 acres of vacant land located in Dallas, Texas - for the defendant.

JACK POE COMPANY INCORPORATED CLIENTS

(As of December 31, 2007)

AMI Capital, Inc. AMRESCO Capital Corporation American Capital Resource, Inc. American Equities American Property Financing, Inc. American Realty Americity Federal Savings Bank American Mortgage Acceptance Company American National Bank of Texas American Property Financing, Inc. Americo Real Estate Ampro Equities Amwest Savings Assoc. Anacapa Capital Andrews & Kurth LLP Arbor National Commercial Mortgage ARCS Commercial Mortgage Co., L.P. Aries Capital Arvest Bank Assurance Capital Axiom Capital B Street Bank Bank of America Bank of New York Bank of South Texas, The Bank One Capital Funding Bank One Mortgage Capital Bank One Oklahoma Bank One, Texas, NA Bank Midwest Banque Nationale De Paris Barnett Bank of SW Georgia Bartholow & Milbank **Baruch Properties** Bay Harbor Bay View Development Beal Savings **BEI/Ritz** Belgian American Inv. & Trade Benchmark Bank Bendzick & Hokkanen Berkshire Mortgage Company Bernard Schuchmann Beta Financial Beverly Group, The BNY Mortgage BMC Capital Boatmen's National Mortgage, Inc. Brasha Briarwood-Houston, LP Brown Brothers Harriman Buchholz and Associates Burk Interests Burk & Wright CDC Financial Corp. CEL Caham Properties California Federal Bank Camden Townwest, Inc. Campeau Corporation of Texas Camp Bowie National Bank Capital Advantage Group Caprock Savings Capmark Capshaw, Goss & Bowers CapSource Company, The Canyon Creek Bank Capri Capital Casey International C-Cor Celanese/US CD Care Foundation Center For Housing Resources Centerline Capital Centex Management

Charter Investment Corp. CharterMac Chase Manhattan Bank Houston Christian Relief Services Chrysler Realty Corporation Chrysler Technologies Corp. Citadel Mortgage Citibank California, FSB Citibank Canada Citibank Dallas Citicorp Real Estate Citicorp Mortgage Citizens National Bank City of Fort Worth City of Lewisville City of Sayre, Oklahoma CityBank & Trust Claremore Housing Associates Collateral Mortgage, Ltd. Colonial Communities Colonial Equities, Inc. Colonial Property Trust Column Financial, Inc. Comerica Commerce Bank N.A. Commerce National Bank Austin Compass Bank Concord Mortgage Company Consolidated Funding Corporation Cornerstone Housing Continental Housing Corporation Coppermark Bank Cowen Properties Inc. Credit Suisse First Boston Criswell Development Company Crocker National Bank Cushing Economic Development Authority D.A. Griffin & Associates D&B Ventures, Inc. DEC Investment Group Denton Place Partners Daiwa Dallas City Housing Darby Group, The Davis, Meadows, Owens, Collier, & Zachry Deaf Action Center Deutche Bank Dimension Development Co. Dirk Anders DLJ Mortgage Doc White Donaldson, Lufkin, and Jenrette (DLJ) E.F.&A Funding E.F. Hutton Eagle United Electrospace Systems, Inc. Epic Properties Equity Bank for Savings Equiptex Estate of Loretta E. Barton Excel Inns of America FAMCO FADA FDIC FSLIC Fannie Mae First American Savings Bank First Bank Milwaukee First City Bank First Commercial Bank First Dallas Investors First Equities First Gibraltar Bank, FSB First Heights, FSA

First Madison Bank First National Bank & Trust First National Bank in Graham First Nationwide Bank McAlester First United Bank Denton First Republic Bank of Dallas First State Bank First Texas Savings FRAM Building Group Friedman and Associates Forbes Development Future Interests, Inc. GCL Holdings Gallagher & Associates Gerald Conley GFRC Cladding Systems Globe Mortgage GMAC Mortgage Grady County Graham Family Trust Great American Clubs Green Park Financial Grevstone Servicing Gulf Horizon H & N Investments Haltom Bank Haroon Rivani Investment & Development Hartzog Conger Cason Neville Harvey & Associates Hearthside Development Henry S. Miller Corporation Heritage Companies, The Heritage Federal Savings and Loan Herring Marathon Group Highland Mortgage Hillcrest Church Hillside Oaks Joint Venture Hinton Economic Development Authority Hollywood Park Joint Venture Home Federal Savings HSA Wexford Bancgroup Hudgins Companies Hughes Eastern Oklahoma Hybernia National Bank Industry State Bank Intergroup Intervest Inwood National Bank Irwin R. Rose Company Jack Counts J.E. Roberts Company Jennings, Strouss, & Salmon J. Craig Jett Jerry G. Jones Revocable Living Trust Jerry Saxton Johnson Development Co. Jonathon Cocks & Associates JPMorgan Chase Bank John Bright John Cathey Joseph Bracey Joyner Mortgage Company, The JNP Properties Kaufman & Broad Keystone Mortgage Kinghorn, Driver, Hough Koons, Fuller, McCurley, & Vanden Eykel Kinghorn, Driver, Hough & Co. Kreymer Companies, The KRR Construction Landmark Group Lasco Development Co. L & R Properties Lee Fischer & Associates

JACK POE COMPANY INCORPORATED COMMERCIAL REAL ESTATE APPRAISAL AND APPRAISAL CONSULTING www.poeco.net

JACK POE COMPANY INCORPORATED CLIENTS

(As of December 31, 2007)

Lehman Brothers Holdings Inc. Lehman Housing Capital, Inc. Legacy Commercial Mortgage Leland Burk Leeshan Birney Lend Lease Lerer, Harvey and Susan Liberty Bank Lions Service Corporation Lincoln Savings Bank L.J. Melody & Company Local Federal Bank Locke, Purnell, Rain, & Harrell Lomas Management Lone Star Credit Union LW Investments Lynn Communities MAB-Crystal Park J.V. Majorie Firm Malone Mortgage Company Manuel Chrysler Dodge Marigot Capital Advisors Mark Turrentine Master Fibers Mastertex Texas MBank, Dallas McCaslin Properties McDowell, Rice & Smith McKenzie & Baer McKissick Real Estate MD & Associates Mellon Mortgage Merrill Lvnch META METEC Asset Management Mid Continental Equities Midland Mortgage Minirth Meier Clinic MIMLIC Mission Savings Association Mississippi Savings Bank Mitchell Mortgage Company Mohammed Naseem Patel Morgan Stanley Trust N.A. Multiloan Mutual Benefit Life Mutual of Canada NCNB Texas NationsBank National Realty Advisors New Comforter Church Newman Capital Newport Mortgage Nomura Asset Capital Corporation North Dallas Bank North Houston Bank Norstar Development USA, Inc. Northstar Bank of Texas Northstar Mortgage Oakwood Companies Onyx OPUBCO Properties, Inc. ORIX Real Estate Capital Markets Outreach Housing Corporation Parallel Capital Park Development, LLC Patrician Financial Company Pinnacle Realty PNC Multifamily Capital PNC Bank PW Funding Inc. Page & Addison Paramount Realty Parco Foods. Inc. Park City Savings

Parking Company of America Parallel Capital Patrician Financial Group, The Patton and Company Paul Jost Peoples Heritage, FSL Pinnacle Pitzer & Collins Portshire Corporation Post Oak Investors Presidential Greens Partners Prime Lending Prudential Insurance Co. Prudential Mortgage Capital Ouest Realty Capital Corporation Red Capital Red Mortgage Redstone Partners Redwood Development Reilly Mortgage Capital Corp. Regal Entertainment Regions Bank Related Capital Corp. Residence Group, The Resort Development International Resolution Trust Corporation Ron Robinson Rose Law Firm Rushton Stakely Johnston & Garrett P.A. San Antonio Savings Sandia Federal Savings Assoc. Santa Fe Capital Sargent & Company Sayre Industrial Authority Scotia Bank Seamans Bank for Savings Shafer Property Company Short, How, Frels & Heitz, P.C. SNB Bank of Dallas Steven A. Sloan Associates Southmark SouthTrust Southwest Bank, Garland Southwest Realty Advisors Springdale Bank & Trust Springs Properties Thomas Stanley II Sterns Bank Stillwater National Bank Subsidiary Consultants, Inc. Summit Commercial Sun America Sunbelt Savings Sunstone Hotels Sunvest Realty Advisors Sydney Steiner Tejas Motel Development Texas American Bank of McKinney Texas Best Building Texas Commerce Bank Shares Texas Capital Bank Texas Data Control Texas 4-H Center Texas Housing Agency Texas Ten Texas Woman's University T. F. Stone Companies, Inc. Third National Bank Trammel Crow Residential Trans-Pacific Mortgage Travelers Companies, The Traverse Realty & Development Tri-County FSB, Maryland Tomlin Properties

Towbin & Zazove, Ltd. Towcon Properties UBC Tulsa ULLICO Union Planters Bank United American Insurance United Savings Assoc. of Texas US Bank USDA Venture Development Corporation Vestcor V.I.C.I.S Vista Savings Waco Regional Airport Wachovia Wachovia Capital WalMart Stores, Inc. Warwick Washington Capital Washington Mutual Bank Washington Mutual Savings Bank Water Tower Ltd. Wavne Baer Wellington Properties Wells Fargo Realty Westcorp, Inc. Wind River Corporation WINSTEAD WMF/Huntoon, Paige Associates WMF Washington Mortgage Woodhaven Country Club Woodmen of the World Life Insurance Society

Jack Poe Company Incorporated Business References (11-12-2008)

Name	Title	Company	City/State	Phone Number
J.B. Brill	Regional Manager	Citibank N.A.	Dallas, TX	972 419 3330
Yogesh Joshi	Loan Originator	Prudential Mortgage	Los Angeles, CA	310 235 4041
Paul Fearey	Principal	Prudential Mortgage	McLean, VA	703 610 1320
KayLynn Ray	Chief Appraiser	Wachovia	Dallas, TX	972 419 3653
Richard Shaw	Apartment Builder	Colonial Communities	Dallas, TX	972 733 0096
Deborah Griffin Senior Housing Developer Hearthside Development		Dallas, TX	214 350 8822	

Jack Poe's Personal References

LT Don Furness	Fireman	Sherman Fire Department	Sherman, TX	903 786 4625
Dr. Andrew Hansz	Professor	University of Texas	Arlington, TX	817 272 5843
Dr. Tom Musil	Program Director	University of Saint Thomas	Minneapolis, MN	651 962 4289
Bruce Tompkins	Home Builder	Tompkins Homes	Pottsboro, TX	903 786 3991
Jeff Christi	President	American Bank of Texas	Pottsboro, TX	903 786 4404
Brett Graham	Principal	Graham International	Sherman, TX	903 892 2122

REPLACES POLICY NO.

STATE FARM FIRE AND CASUALTY COMPANY A STOCK COMPANY/BLOOMINGTON, ILLINOIS

COMMERCIAL UMBRELLA POLICY



DECLARATIONS

ITEMS 1 AND 2. NAMED INSURED AND ADDRESS: JACK POE COMPANY INC 400 N SAINT PAUL ST STE 440 DALLAS TX 75201-6819

TEM 3.			
NCEPTION DATE 07/09/2008	POLICY PERIOD 12 MONT	THS EXPIRATION OF POLICY PERIOD 07/09/200	9
		NAMED INSURED AS STATED HEREIN.	
ITEM 4.		TH COMBINED WITH RESPECT TO EACH OCCURRENCE	\$2,000,000
LIMIT OF LIABILITY	(B). COVERAGE 1(c) WITH RESPECT	TO ANY ONE OCCURRENCE	\$2,000,000
The Property in the	(C). LIMIT IN THE AGGREGATE FOR	EACH ANNUAL PERIOD WHERE APPLICABLE	\$2,000,000
	(D). RETAINED LIMIT		\$10,000
TEM 5. PREMIUM	ESTIMATED ANNUAL RATE		
COMPUTATION	ESTIMATED ANNUAL PREMIUM		\$475.06
	MINIMUM PREMIUM		447510
	ADVANCE PREMIUM		2175.00
TEM 6. NSTALLMENTS	THREE YEAR PREMIUM ADVANCE PREMIUM		\$Not Available
PAYABLE	FIRST ANNIVERSARY		\$Not Available
	SECOND ANNIVERSARY	and the second sec	\$ Not Available \$ Not Available
TEM 7.			SNOT Available
	(ING INSURANCE POLICIES)		
and a second	OVERAGE	CARRIER	LIMITS
COMPREHENSIVI	E BUSINESS LIABILITY	STATE FARM LLOYDS	\$ 500,000 EACH OCC 1,000,000 GEN AGG
		STATE FARM LLOTDS	
EMPLOYERS NO	N-OWNERSHIP LIABILITY	STATE FARM LLOYDS	\$ 500,000 EACH OCC 1,000,000 GEN AGG
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1000 CO. 1000	and the second second second second	the state of the s	
IRING THE PAST VEAD A		ILAR INSURANCE ISSUED TO THE NAMED INSURED, NOR	DECLINED TO ISSUE SUCH INSURANCE UNIT
THERWISE STATED HERE	IN: (ABSENCE OF AN ENTRY MEANS "NO	DEXCEPTION.")	DECEMENTO 1000E OUCH INSURANCE, UNLE
UBJECT TO THE FOLLOW			
ORMS AND ENDORSEMEN		4595, FE-4567, FE-4489.2, FE-4565.1 5999.1, FE-8731, FE-4426	
		STATE FARM	5910 N. MacArthur Boulevard, Suite 124
			Irving, Texas 75039
F		(m)(ch)	070 504 0711
F REPARED Jun 16 200 4085.4 (TEXAS)	8 (0	(Page 1 of 3)	972-501-9711 972-501-0235 Printed in U.S.A.

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State Farm Lloyds

P.O. Box 799100 Dallas, TX 75379-9100

AT2		E-08	3- 3831-F074	U 3	F
JACK POE	00001 COMPANY	Construction of the local sector of the local			
400 N SA			440		

Location: 400 N ST PAUL ST STE 440 DALLAS TX 75201-6819

Forms, Options, and Endorsements Special Form 3 Amendatory Endorsement Tree Debris Removal Policy Endorsement - Business Glass Deductible Deletion Fungus (Including Mold) Excl Inc Cost and Demolition Cov Additional Insured Endorsement Dist Mat Violat Statues Excl Policy Endorsement Section II Additional Insured Policy Endorsement - Business Continued on next page

FP-6125 FE-6243.2 FE-6451 FE-6664 FE-6538.1 FE-6566 FE-6587 FE-6494 FE-6655 FE-6656 FE-6656 FE-6609 FE-6851

RENEWAL CERTIFICATE

POLICY NUMBER 93-GD-3725-6 Business- Office Policy FEB 10 2009 to FEB 10 2010

DATE DUE SEE BALANCE	SEE BALANCE DUE NOTICE		
FEB 10 2009	\$972.00		
Coverages and Limits			
Section I			
A Buildings	Excluded		
B Business Personal Property	71,800		
C Loss of Income	Actual Loss		
Deductibles - Section I			
Basic	250		
Other deductibles may			
apply - refer to policy			
Section II	¢1 000 000		
L Business Liability M Medical Payments	\$1,000,000 5,000		
Gen Aggregate (Other than PCO	2.000,000		
Products-Completed Operations (PCO Aggregate)) 2,000,000 2,000,000		
Annual Premium	\$890.0		
Forms, Opts, & Endrsmnt	40.0 42.0		
Bus Liability - Cov L Amount Due	\$972.0		
Amount Duc	φ312.0		
Premium Reductions			
Renewal Year Discount			
Yrs in Business Discount			
Claim Record Discount			

Cov. A - Inflation Index: N/A Cov. B - Consumer Price: 220.0

NOTICE: Information concerning changes in your policy language is included. Please call your agent if you have any questions.

E

Thanks for letting us serve you... ¹³⁹⁸⁶ 202E 1 * U.C Tolo

Agent CURTIS CONATSER Telephone (972) 501-9711 If you have moved, please contact your agent. See reverse side for important information.

Date Issued:	Policy Number:	Previous Policy Number:	
12/1/2008	LSI001127-008	LSI001127-007	
REAL ES	TATE APPRAISERS PROFESSIO	ONAL LIABILITY	



Boston, MA 2117

THIS IS A CLAIMS MADE AND REPORTED POLICY. PLEASE READ IT CAREFULLY.

LIBERTY SURPLUS INSURANCE CORPORATION (herein called "the Company")

Item		DECLARA	TIONS	
1.	Customer ID: 110576 Named Insured: POE, JACK COMPANY INCOR 400 N. Saint Paul Street, #440 Dallas, TX 75201	PORATED	This insurance contract is with an insurer not licensed to transact insurance in this state and is issued and delivered as surplus line coverage under the Texas insurance statutes. The Texas Department of Insurance does not audit the finances or review the solvency of the surplus lines insurer providing this coverage, and the insurer is not a member of the property and	
2.	Policy Period:From: 12/4/2008To: 12/4/200912:01 A.M. Standard Time at the address stated in Item 1.		casualty insurance guaranty association created under Article 21.28-C, Insurance Code. Section 12, Article 1.14-2, Insurance Code, requires payment of a 4.85% percent tax on gross premium.	
3.	Deductible: \$1,000	Each Claim		
4.	Retroactive Date:	12/4/1997		
5.	Inception Date:	12/4/2001		
6.	Limits of Liability:		The Limit of Liability for Each Claim and in	
	A. \$1,000,000	Each Claim	the Aggregate is reduced by Damages and	
	B. \$1,000,000	Aggregate	Claims Expenses as defined in the Policy.	
7.	Mail All Notices to Agent:		Robert C. Wiley Liability Insurance Administrators 1600 Anacapa Street Santa Barbara, California 93101 (805) 963-6624; Fax: (805) 962-0652	
8.	Annual Premium: \$3,496 + \$169	5.00 9.56 Surplus Lines Tax		
9.	Number of Appraisers:	3		
10. Forms attached at issue: LIA002S (07/01) GPO 4839 (5/10/04) LIA TX Notice (06/05) LIA009 (10/01) LIA012 (07/01) LIA013 (07/01) LIA025 (07/01) SC-9 TX (10/08)				
	This Declarations Page together with the completed and signed Policy Application including all attachments and exhibits thereto, and the Real Estate Appraisers Professional Liability Insurance Policy shall constitute the contract between the Named Insured and the Company.			

Window on State Government

Susan Combs Texas Comptroller of Public Accounts



Taxable Entity Search Results

Franchise Tax Certification of Account Status

This Certification Not Sufficient for Filings with Secretary of State

Do **not** include a certificate from this Web site as part of a filing with the Secretary of State for dissolution, merger, withdrawal, or conversion. The Secretary of State will reject a filing that uses the certification from this site.

To obtain a certificate that is sufficient for dissolution, merger, or conversion, see Publication 98-336d, <u>Requirements to Dissolve</u>, <u>Merge or Convert a Texas Entity</u>.

Certification of Account Status	Officers And Directors Information
Entity Information:	THE JACK POE COMPANY 400 N SAINT PAUL ST STE 440 DALLAS, TX 75201-6819
Status:	IN GOOD STANDING NOT FOR DISSOLUTION OR WITHDRAWAL through May 15, 2009
Registered Agent:	JACK POE 3400 CARLISLE ST., STE.220 DALLAS, TX 75204
Registered Agent Resignation Date:	
State of Formation:	TX
File Number:	0109866200
SOS Registration Date:	December 23, 1988
Taxpayer Number:	17524220781
Online \mid Statewide Search from the 1	exas State Library State Link Policy Texas Homeland Security
cy and Security Policy Accessibility	Window on State Government Contact Us Policy Link Policy Public Information Act Compact with Texans